

# **SMALL AND MEDIUM SIZED ENTERPRISE DEFINITION**



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<b>Criterion</b>	<b>Small</b>	<b>Medium Sized</b>
<b>Employees</b>	Less than 50.	Between 50 and less than 250.
<b>Financial</b>	Annual turnover or a 'Balance Sheet' total (total assets net of depreciation) of no more than Euro €10m.	Annual turnover less than Euro 50m, or a 'Balance Sheet' total (total assets net of depreciation) of no more than Euro €43m.
<b>Ownership</b>	No more than 25% owned by one or more companies not falling within this definition, except public investment corporations, venture capital companies, or, provided institutional investors exercise no control.	No more than 25% owned by one or more companies not falling within this definition, except public investment corporations, venture capital companies, or, provided institutional investors exercise no control.